

TALKING POINTS

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Panel: East Asian Economic Regionalism (Grand Ballroom III)

Date/Time: Tuesday, April 30, 2013 / 12:30-13:45

Talking Points for: Zhao Quansheng, Professor and Director, Center for Asian Studies,

American University

"Regionalism and Emerging US-China Dual Leadership in the Asia Pacific"

This presentation will underscore the idea of an emerging dual leadership structure in the Asia-Pacific. China and the U.S. have entered into a new structure with regards to leadership in the region. As a rising economic power, China is beginning to play a more influential role in the Asia-Pacific, fulfilling a leadership role in economic and financial matters, while the United States remains the unchallenged leader in the military and political dimensions. This emerging structure will obligate China and the United States to accommodate each other's core interests in each of these areas, which will be conducive to regional peace and economic growth. As China emerges as a leading economic power of East Asia, co-management with the U.S. of crucial economic, security, and political issues - including such "hot spots" as the Taiwan Strait and the Korea peninsula - will be essential for regional stability and economic growth. At the same time, both China and the United State will have to closely work with other key regional players, such as Japan, Korea, Russia, and ASEAN.

^{*} The views expressed herein do not necessarily reflect the views of the Asan Institute for Policy Studies.