

**Panel:** The New Latin America in the Emerging Global Order (Violet/Cosmos)

**Date/Time:** April 26, 2012 / 8:45 – 10:00

**Organizing Institution:** Centre for International Governance Innovation (CIGI)

**Talking Points for:** Marcos Robledo  
Diego Portales University, Santiago

Chile is often described as a country that has made the most of the opportunities offered by globalization. This has led it to what the FT refers to as "the best performing economy in Latin America". This presentation describes Chile's development strategy with special attention to the role played by foreign policy and what is sometimes termed as its "development diplomacy". That said, it also examines the degree to which Chile may find itself currently in a "middle-income trap", and the difficulties it encounters in generating a new national consensus to get out of it. After having signed FTAs with close to 60 countries, for Chile the new foreign policy challenges entail a more active participation in global governance issues, strengthening its global political alliances, leveraging to greater advantage its burgeoning trade and investment links with the Asia Pacific allowing for a greater participation in global production chains, and deepening South American regional integration.

\* The views expressed herein do not necessarily reflect the views of the Asan Institute for Policy Studies.

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