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Panel: Global Financial Order After 2008 (RR)

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Talking Points for: Zhang Jun, Fudan University

Since the GFC in 2008, the fragility of global financial system has clearly been seen by emerging markets economies. The current global financial order is evolved from the Post-War arrangement which has increasingly become inconsistent with the structural change of the world economy and the rise of China as an economic power over the past 20 years, in particular. China has been actively engaged in the global efforts to reforming the global financial system such as the World Bank, IMF and the global currency system, and joined in calling for allowing more rights of speaking to be given to emerging markets economies so as to facilitate the move to the new era of global financial order.

* The views expressed herein do not necessarily reflect the views of the Asan Institute for Policy Studies.