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Talking Points for: Terada Takashi, Doshisha University

There emerges a jumble of regional integration frameworks forming different contents, rules, and members, respectively, as seen in Northeast Asia (a Japan-China-Korea FTA), East Asia (RCEP), and the Asia-Pacific (TPP). I intend to illustrate different political and economic implications the three regional integration frameworks carry for regional economic order, and a methodology for this purpose is to clarify the pros and cons of TPP, RCEP and CJK. For instance, TPP acts as a rule-making cutting-edge mechanism, establishing more developed-nation-oriented rules for trade and investment the US has pushed for, while bilateral and separated ROOs reduces the attractiveness multilateralism. CJK FTA has a strong merit in its political management mechanism through enhancing ways for increasing mutual economic interdependence in Northeast Asia, instrumental in reducing political negative impacts on shared economic interests.

* The views expressed herein do not necessarily reflect the views of the Asan Institute for Policy Studies.