

Panel: China's Economy (Lilac & Tulip Room)

Date/Time: Wednesday, December 12, 2012 / 13:45-15:00

Talking Points for: Jin Zhe, Chairman, Institute of World Economy, Liaoning Academy of Social Sciences

Liaoning economy revitalization and cooperation with Korea

1. To achieve the revitalization and jump on a new step

Liaoning economy has achieved 12% developed speed since strategy of revitalizing Northeast old industrial base had been implemented. The growth way is named "content growth".

Liaoning province's GDP break through trillion yuan firstly in 2007. The per capita GDP of Liaoning province was coming to 8,000 dollar in 2011. Liaoning province is facing new development step of "innovation of science and technology"

2. Three strategies: Constructing the new pattern of development

i . Coastal cities return to sea

The Liaoning coastal economic belt becomes new height of China's opening up. There are 100 industrial projects invested by more than 10 Billion yuan in 2011. There are 42 Industrial Parks's Infrastructure construction supported by 30 billion yuan coming from Province Finance.

ii . Unified development of Shenyang Economic Zone

Liaoning's mid city group was named "Shenyang Economic Zone" in 2008 creatively. Eight cities' resources have been integrated led by Shenyang. This development strategy shows Liaoning province's great development ambition. Big Shenyang Economic Zone will become strongest economic development power of China even Asia before 2020.

iii . Breakthrough in the northwest of Liaoning Province

The northwest of Liaoning Province is the underdeveloped district. The speed of development was higher than the average speed of Liaoning province in this district during the period of "Eleven Five" influenced by the strategy.

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iv. Achievement

Firstly, The Public finance budget income of Shenyang and Dalian was 620 billion yuan and 650 billion yuan in 2011 which closed to province totally income in 2005.

Secondly, Coastal cities and inland interact for each other, cities and villages interact for each other. The new pattern of development in Liaoning Province is more and more clear.

3. Transformation and development

i . Science and Technology innovation promote industrial upgrading

There are 35 R & D centers having national level, 444 R & D centers having provincial level in 2011.

Science and technology innovation will become new base for promoting economy development in Liaoning in the future. Green development and intelligence development and sustainable development are also very important.

ii . Adjustment of industrial structure and develop equipment manufacturing industry quickly

Liaoning province has had complete industrial system now. Equipment manufacturing industry , Metallurgy industry, Petrification industry and Agricultural product processing industry have been pillar industries.

iii . Developing Industrial Cluster to promote Competitiveness

There are 55 industrial clusters which have more than tens of billions yuan's sales revenue and 10 industrial clusters are developing for achieving higher sales revenue now. Liaoning province is walking on a new road to industrialization.

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